Higher Education Emergency Relief (HEERF III) Fund Reporting American Rescue Plan (ARP) Act Emergency Grants Austin Presbyterian Theological Seminary Quarterly Report and Disclosure (First Quarter) January 2023

Austin Presbyterian Theological Seminary (Austin Seminary) acknowledges it signed and returned to the U.S. Department of Education the Certification and Agreement on March 11, 2021, and gives the assurance that Austin Seminary has used more than 50% of funds received under section 18004(a)(1) of the American Rescure Plan to provide Emergency Financial Aid Grants to students.

- 1. The total amount of funds Austin Seminary received from the U.S. Department of Education for distribution to students is \$187,000
- The total amount of Emergency Financial Aid Grants distributed to students under section 18004(a)(1) of the CARES, CRRSAA, and ARP as July 2022: Fourth Quarter (\$23,136) and Total (\$182,111.42)
- 3. The estimated total number of students at Austin Seminary eligible to receive Emergency Financial Aid Grants under section 18004(a)(1) of the CRRSAA and ARP is 120.
- 4. The total number of students who received an Emergency Financial Aid Grant under section 18004(a)(1) of the ARP Act (HEERF III): Fourth Quarter (33) Total (75)
- 5. The seminary put together a COVID-19 task force (CTF) to develop methods to review applications and determine how much students receive in Emergency Financial Aid Grants. The task force created an online application in which each student indicated:
 - The type of financial need (groceries, housing, course materials, technology, health/child care)
 - The amount of funds requested
 - o Briefly explain why you are requesting the funds

The CTF evaluated the applications based on the information provided, and they awarded funds based on the availability of funding. The average emergency grant is: First Quarter (\$704) and Total (\$2,133)

- 6. Guidance and instruction provided:
 - o <u>Community announcement</u> on May 22, 2020.
 - Information regarding the CARES Act and the Higher Education Emergency Relief Fund (HEERF) is displayed on the student portal.